

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile on Friday before closing with 0.44% gain at 22055 level. Banking index underperformed the benchmark index as it closed with 0.14% cut at 47421 level.
- India VIX closed with 1.50% gain at 18.47 level.
- Among Sectors NIFTYENERGY index performed better than the benchmark index as it closed with 1.64% gain while NIFTYIT index underperformed as it closed with 0.82% cut.
- Broader market outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.86% and 0.69% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher on Friday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 21900 - 21800 level and resistance at 22200 - 22300 level.
- Banking index is likely to trade in line with the benchmark index today with support at 46900 - 46600 level and resistance at 47900 - 48200 level.
- HINDUNILVR has closed with bullish candlestick and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21800	21900	22,055	22200	22300
BANK NIFTY	46600	46900	47,421	47900	48200

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	22,055	0.44%
BANK NIFTY	47,421	-0.14%
FINNIFTY	21,094	0.00%
NIFTYNEXT50	63,934	0.82%
MIDCAP SELECT	10,878	1.15%
SENSEX	72,664	0.36%
VIX	18.47	1.49%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	22,847	0.94%
NIFTY FMCG	55,277	1.19%
NIFTY IT	32,935	-0.82%
NIFTY METAL	8,977	1.54%
NIFTYPHARM	18,609	0.94%
NIFTY REALTY	935	-0.44%
NIFTY PSE	9,769	1.48%
NIFTYPTBA	23,551	0.18%
NIFTYPSUBA	23,551	0.18%
NIFTYMIDCA	49,532	0.86%
NIFTYSMLC	16,107	0.69%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2,117.5
DII	2,709.8

Source: NSE

Market Breath (Nifty 50)

Advance	38
Decline	12
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	89,13,561
5 Days Average	1,01,73,491

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HINDUNILVR	2,362.6	1.6%	Positive	2301.5	2,332.0	2,351.5	2,382.0	2,401.5

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

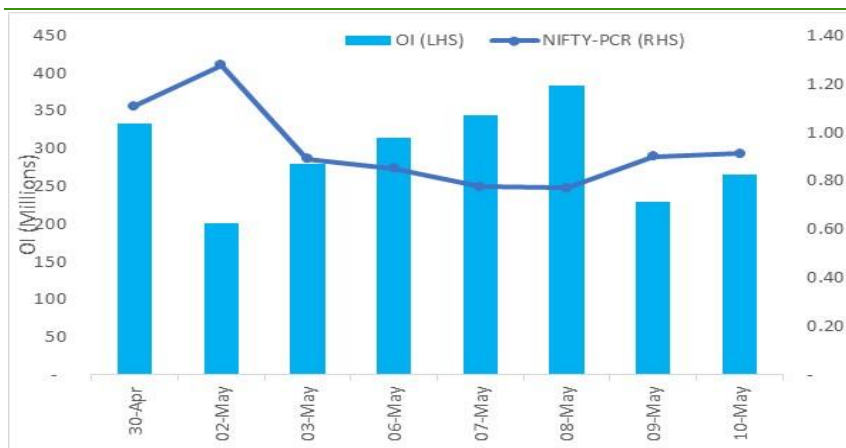
HINDULNILVR



DERIVATIVE SUMMARY

- For weekly (16 May), max OI addition was seen at 22800 call and 21000 put. Max OI is at 23000 call and 21000 put. For Monthly expiry (30 May), max OI addition was seen at 23000 call and 21700 put. Max OI is at 23000 call and 22000 put.
- Cumulative Nifty PCR stands at 0.91 (10 May 24) Vs 0.9 (09 May 24)
- Overall FII derivatives data is positive for Friday (10 May 24)*
- In Index futures, there was net addition in short side resulting in long exposure going up at 34.15% (10 May 24) Vs 32.90% (09 May 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (30 May Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	22055	47421
Max OI Call	23000	49000
Max OI Put	22000	48000
Max change in OI Call	23000	47500
Max change in OI Put	21700	47500
PCR (Cumulative)	0.91	0.69

Source: NSE, MNCL Research

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